

PRESS RELEASE

Date: 05.09.2024

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide circular no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation	Due Date	Action Initiated
1.	Mahindra and Mahindra Financial Services Limited	INE774D08MA6	Short payment of interest amounts due to TDS Deduction pertaining to the ISIN*	06.06.2024	1. Information to CRA/SE/SEBI 2. We have followed up with the issuer company.

*We, Axis Trustee services Limited, are in receipt of a grievance raised by the investor through email dated 01.09.2024 who invested in 9% (CATEGORY III & IV) UNSECURED REDEEMABLE NON-CONVERTIBLE SUBORDINATED DEBENTURES having ISIN number is INE774D08MA6 on which the interest was due on 06.06.2024. The investor informed that he received an interest amount of Rs. 16200/- instead of Rs. 18000/- and the investor asked for clarification for short payment. ATSL on prompt basis forwarded the same to the issuer company on 02.09.2024. The issuer company has acknowledged the same and provided the clarification on the same day that TDS of Rs. 1800/- deducted as per the tax rules which was effective from 1st April 2023. The clarification provided by issuer company forwarded to the investor on 02.09.2024. On 04.09.2024 investor confirmed satisfaction with the clarification. Hence, the grievance is hereby closed in our records.

Place: Mumbai